

**Travel & Hospitality Expenses**  
**BDC Chairperson of the Board and Senior Management Committee**  
(based on reimbursement date)

FROM OCTOBER 1 TO DECEMBER 31, 2015	TRAVEL	HOSPITALITLY	TOTAL
Samuel L. Duboc Chairperson of the Board	\$0	\$0	\$0
Michael Denham President and Chief Executive Officer	\$12,288	\$2,313	\$14,601
Paul Buron Executive Vice President and Chief Financial Officer	\$3,689	\$288	\$3,977
Pierre Dubreuil Executive Vice President, Financing	\$8,077	\$699	\$8,776
Jérôme Nycz Executive Vice President, BDC Capital	\$20,945	\$1,834	\$22,779
Michael R. McAdoo Executive Vice President, BDC Advantage	\$11,846	\$1,575	\$13,421
Chantal Belzile Senior Vice-President and Chief Information Officer	\$8,015	\$114	\$8,129
Michel Bergeon Senior Vice-President, Marketing and Public Affairs	\$8,125	\$229	\$8,355
Mary Karamanos Senior Vice-President, Human Resouces	\$7,782	\$0	\$7,782
Louise Paradis Senior Vice-President, Legal Affairs and Corporate Secretary	\$3,382	\$0	\$3,382