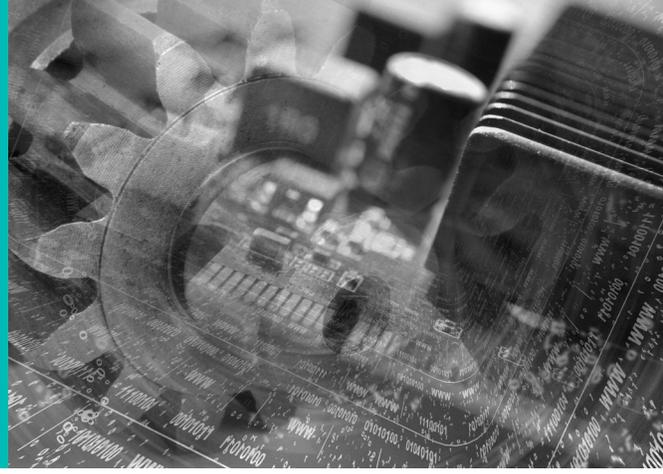


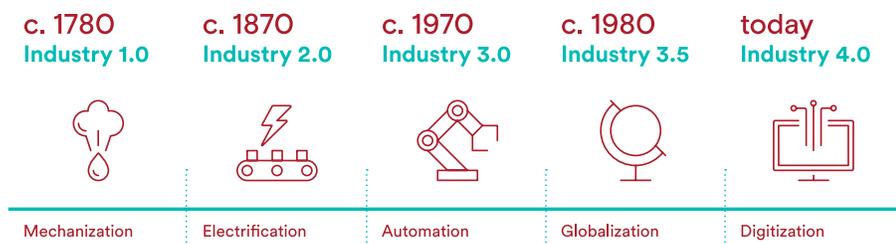
Industry 4.0: The New Industrial Revolution

Are Canadian manufacturers ready?



Often referred to as the Fourth Industrial Revolution, Industry 4.0 will have a profound impact on all manufacturing sectors across the world. But are Canadian entrepreneurs ready? In the first study of its kind, BDC takes an in-depth look at how Canadian small and medium-sized businesses are adapting to this new revolution, and offers valuable insights and recommendations to help make your digital transformation a successful one.

Industrial Revolutions over the ages



“ Industry 4.0 allows manufacturers to improve their efficiency, create more personalized products and react more quickly to customer needs than ever before. ”

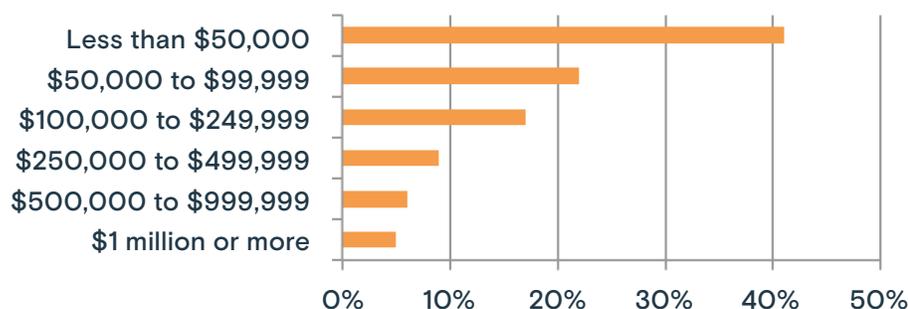
Benefits of Industry 4.0 for Canadian entrepreneurs

60%
boosted their
productivity

50%
reduced
operating costs

42%
improved overall
product quality

How much have you invested in Industry 4.0 projects?



“ The majority of manufacturers who saw the benefits of Industry 4.0 invested \$100,000 or less over the last two years. However, study findings indicate that higher levels of investment are associated with greater Industry 4.0 benefits. ”

Industry 4.0 best practices

1 Focus on customer needs

Understand your customers' true motivations for buying from you.

2 Be strategic

Identify the technologies required to meet your customers' needs. Evaluate the digital maturity of your business, and plan for changes accordingly.

3 Empower your employees

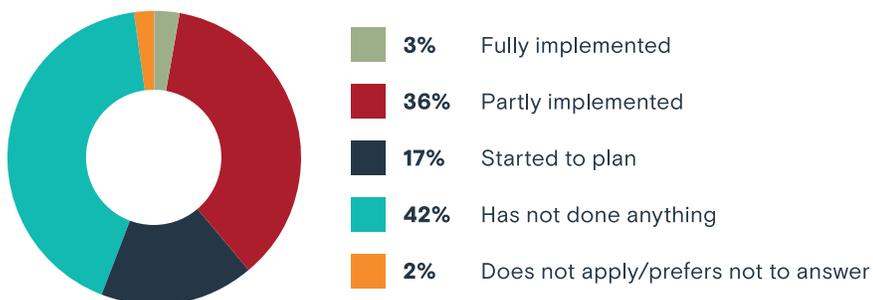
Share your vision, involve your employees in the process and offer adequate training.

4 Walk before you run

Start with a small pilot project that will allow you to learn and help prepare you for a larger implementation.

What's happening in Canada?

To what extent have you implemented digital technologies (Industry 4.0 projects) in your company?



“While Canada is off to a good start, only 3% of Canadian entrepreneurs have fully implemented Industry 4.0 into their business at a time when competitors in the U.S., Europe and Asia are moving full steam ahead.”

Read the full report to learn about how three Canadian entrepreneurs implemented and reaped the benefits of Industry 4.0.

Download the FREE REPORT