

**Travel & Hospitality Expenses**  
**BDC Chairperson of the Board and Senior Management Committee**  
(based on reimbursement date)

FROM APRIL 1 TO JUNE 30, 2016	TRAVEL	HOSPITALITLY	TOTAL
<b>Samuel L. Duboc</b> Chairperson of the Board	\$3,792	\$0	<b>\$3,792</b>
<b>Michael Denham</b> President and Chief Executive Officer	\$22,392	\$3,165	<b>\$25,557</b>
<b>Paul Buron</b> Executive Vice President and Chief Financial Officer	\$3,111	\$203	<b>\$3,314</b>
<b>Pierre Dubreuil</b> Executive Vice President, Financing	\$15,437	\$795	<b>\$16,232</b>
<b>Michael R. McAdoo</b> Executive Vice President, BDC Advantage	\$15,415	\$1,689	<b>\$17,104</b>
<b>Jérôme Nycz</b> Executive Vice President, BDC Capital	\$3,070	\$664	<b>\$3,734</b>
<b>Chantal Belzile</b> Senior Vice-President and Chief Information Officer	\$1,635	\$111	<b>\$1,746</b>
<b>Michel Bergeon</b> Senior Vice-President, Marketing and Public Affairs	\$12,197	\$0	<b>\$12,197</b>
<b>François Lecavalier</b> Senior Vice-President, Corporate Development	\$10	\$92	<b>\$102</b>
<b>Mary Karamanos</b> Senior Vice-President, Human Resouces	\$1,966	\$112	<b>\$2,078</b>
<b>Louise Paradis</b> Senior Vice-President, Legal Affairs and Corporate Secretary	\$8,893	\$1,656	<b>\$10,549</b>